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MAY 10 11 45 AM '82
THAD EURE
SECRETARY OF STATE
NORTH CAROLINA

ARTICLES OF INCORPORATION OF
PARK CROSSING OWNERS
ASSOCIATION, INC.

300106

THE UNDERSIGNED, being of eighteen years of age or more, does hereby make and acknowledge these Articles of Incorporation for the purpose of forming a non-profit corporation under and by virtue of the laws of the State of North Carolina.

ARTICLE I.

The name of the corporation is PARK CROSSING OWNERS ASSOCIATION, INC.

ARTICLE II.

The period of duration is perpetual.

ARTICLE III.

The purposes for which the corporation is organized are:

- a. To preserve and maintain the common properties of the Park Crossing Community, more particularly described in EXHIBIT A annexed to the Declaration of Covenants, Conditions and Restrictions for Park Crossing Community duly recorded in Book 4488 at Page 0192 in the Mecklenburg County, North Carolina Public Registry, including the greenways, planted and landscaped areas and circles at the end of cul-de-sacs, median strips and thoroughfares, and other common areas suitable for landscaping for the general use of owners of residences in the Park Crossing Community for the beautification of the community and the preservation of the value of the properties in the Park Crossing Community;
- b. To do and perform any and all acts and things authorized by 55A-15 of the General Statutes of the State of North Carolina;
- c. To do any and all things necessary or proper to carry out each and all of the foregoing powers and purposes.

ARTICLE IV.

The corporation shall have members which may be divided into such classes as shall be provided in the By-Laws. All members shall be accepted, appointed, elected or designated as provided in the By-Laws.

ARTICLE V.

The directors of the corporation shall be elected by the members of the corporation in the manner provided in the By-Laws.

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ARTICLE VI.

No part of the net earnings of the corporation shall inure to the benefit of any officer, director or member of the corporation; and upon dissolution of the corporation, the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made therefor, be distributed to any association or associations organized for the purposes similar to those set forth in ARTICLE III hereinabove, all as more particularly provided in the By-Laws of the corporation.

ARTICLE VII.

The address of the initial registered office of the corporation in the State of North Carolina is 500 East Morehead Street, Charlotte 28204, Mecklenburg County, North Carolina, and the name of its initial registered agent at such address is H. Thomas Webb, III.

ARTICLE VIII.

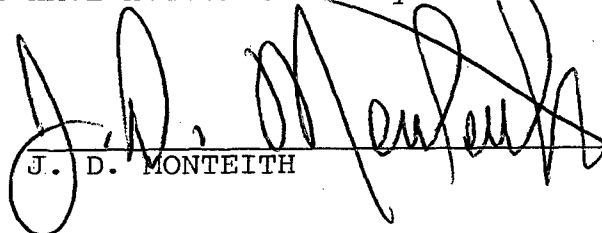
The names and addresses of the persons to serve as the initial Board of Directors are:

<u>NAME</u>	<u>ADDRESS</u>
H. Thomas Webb, III	500 East Morehead Street Charlotte, N. C. 28204
James Traynor	500 East Morehead Street Charlotte, N. C. 28204
Richard Vitolo	500 East Morehead Street Charlotte, N. C. 28204

ARTICLE IX.

The name and address of the incorporator are J. D. Monteith, 1014 Law Building, Charlotte, North Carolina 28202.

IN WITNESS WHEREOF, I HAVE hereunto set my hand and seal, this 7th day of May, 1982.



J. D. MONTEITH (SEAL)

Three.

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG)

I, H. S. FARIS, a Notary Public, do hereby certify that
J. D. MONTEITH personally appeared before me this 7th day of May,
1982 and acknowledged the due execution of the foregoing Articles
of Incorporation.

Hensietta Faris
Notary Public

My Commission Expires:

July 7, 1986.